



## **RMDC's Caird Project will Generate Broad Economic Benefits for Helena: Jobs and Local Revenue**

Construction industry research demonstrates that construction activity for a 30-unit senior housing project produces the following economic benefits during **a given year**:\* \*\*

### **38 jobs**

(These include off and onsite construction, transportation, professional services, communications, utilities, social and health services, food and many other wholesale and retail positions.)

During the same one-year period of time, the **ripple effect** of those jobs and that construction activity generates:

**\$263,440 in taxes and revenue for local governments**  
**\$2,409,000 in local income**

Newly constructed senior housing stock continues to generate economic benefits to the community.

Once the first phase of the 30 unit project is completed, the **ongoing annually recurring** economic benefit to the community will be:

**11 jobs**  
**\$130,350 in taxes and other local revenue**  
**\$759,000 in local income**

*\*Data drawn directly from the "The Local Economic Impact of Typical Housing Tax Credit Developments" prepared by the Housing Policy Department, of the National Association of Home Builders in March 2010. The statistics are based on national averages for purchase, construction, fees, and taxes.*

*\*\*RMDC anticipates a three year construction process for the Caird—Mid-Towne Residences Project.*